



Issuance & Disclosure Department

Preliminary Results of Public Joint Shareholders Company
(Final Result Brief for the year ended 31/12/2024)

First - General Information :

Name of the company : Union Insurance Company P. J. S.C

Date Establishment : 01/01/1998

Paid up capital : AED 330,939,180.00

Subscribed capital : AED 330,939,180.00

Authorized capital : AED 330,939,180.00

Chairman of the Board : Sheikh Nasser Rashid Abdulaziz Almoalla

Chief Executive Officer : Mr. Ramez Abou Zaid

Name of the external auditor : Grant Thornton

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Preliminary Results (unaudited) (000 AED) :

	<u>2024</u>	<u>2023</u> Restated
Total Assets	1,514,049	1,457,295
Shareholders Equity	243,337	205,026
Insurance Revenue	591,417	633,537
Insurance Service Expenses	(522,646)	(428,480)
Insurance Service Results	28,621	1,214
Investment Income	19,734	17,213
Profit after tax /(Loss) for the period	38,306	(2,479)
Earnings per share	0.116	(0.007)

The above figures are pending audit finalization and the appointed actuary's final report

For Union Insurance Company PJSC

Ramez Abou Zaid
Chief Executive Officer

